

RafCycle® by **UPM** Raflatac

CERTIFICATION

This is to certify that

Grafical S.r.l.

recycles labelstock by-products in
compliance with UPM Raflatac's
RafCycle® waste recycling concept.

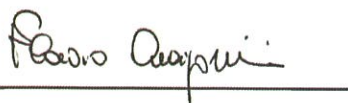
Helsinki, 1 December 2020

Date and place of admittance

The certification is valid for 12 months
from the admittance day.



Antti Jääskeläinen
Executive Vice President
UPM Raflatac



Flavio Aragozzini
Senior Country Manager, Italy
UPM Raflatac